

State BEARFACTS 1995 – 2005

Nevada

The population of Nevada in 2005 was 2,412,301. Its rank was 35th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Nevada had a per capita personal income (PCPI) of \$35,744. This PCPI ranked 14th in the United States and was 104 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 national change was 4.2 percent. In 1995 the PCPI of Nevada was \$24,817 and ranked 9th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2005 Nevada had a total personal income (TPI) of \$86,224,092*. This TPI ranked 32nd in the United States. In 1995 the TPI of Nevada was \$39,249,944* and ranked 34th in the United States. The 2005 TPI reflected an increase of 8.7 percent from 2004. The 2004-2005 national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Nevada. In 2005 net earnings accounted for 69.4 percent of TPI (compared with 67.5 in 1995); dividends, interest, and rent were 19.8 percent (compared with 21.4 in 1995); and personal current transfer receipts were 10.7 percent (compared with 11.1 in 1995). From 2004 to 2005 net earnings increased 10.5 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 7.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nevada increased from \$60,819,711* in 2004 to \$67,328,941* in 2005, an increase of 10.7 percent. The 2004-2005 national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$30,588,044* to the 2005 estimate was 8.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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